

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

This will vastly change the transparency of a well needed logistic - for the better. Having large institutions report their trades in this manner will prevent strategic trading that is in no way for the betterment of retail investors. These predatory institutions have the advantage of seeing retail trades/portfolios that completely and critically leverage *only* them. I believe this reporting is needed if this system is, indeed, one that is heading toward being just and exemplifying fair market practices for **all, equally**.

Sincerely,

A Concerned Investor