

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

"A short seller is not an investor, but the opposite." Short sellers abuse the system in various ways, like abusive naked short-selling. This is hurting working class families. Ordinary people working hard for their loved ones and their retirement.

The 15-minute reporting requirement will prevent fraud and prevent hiding in loopholes. I am aware that this would cost money and effort, but I firmly believe that it is worth it, since it will protect the investments of working class families.

Additionally, it will help victimized companies. They need a leveled playing field and the ability to defend themselves against predatory short sellers. "Short selling in the dark" harms true competition and price discovery. The idea that a small number of short-selling funds "know best" and can hammer unsuspecting companies in the dark is unacceptable. Secret short selling hurts individual investors in the name of greater profits for hedge funds.

I am convinced that retail and targeted companies, those that need to be protected the most, will benefit from this increased transparency.

Sincerely,
Dimitrios Komninakis
A Concerned Investor