

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Rule 10c-1 is a fantastic rule, and it should be passed as it is. At this point in our economic history, we have reached a level of imbalance between the abilities of Hedge Funds and the abilities of individual retail investors. The main concern that is stressed during extremely volatile (and seemingly more frequent) events is to mitigate the risk levels on the part of the individual investor. In doing so, freedoms are taken from the investor, and decisions made on their behalf. Hedge Funds, meanwhile, are allowed to run free. Hedge Funds utilize unprecedented levels of predatory short-selling. Short-selling, in its true form, is an effective tool for market regulation and the consolidation of volatility. However, Hedge Funds have begun to use short-selling to their advantage, in excess, unregulated, and in a predatory manner that unfairly ends up hurting the investments of the individual retail investors. Individuals. Farmers, teachers, grocery store workers, mailworkers, stay-at-home parents. The working class, everyday people. If anyone deserves the protection of the SEC, it is the working class. The Hedge Funds of today have elite technology, elite trading maneuverability, elite training, elite funding, and elite secrecy in their abilities. Individual retail investors have none of these. It is extremely classist, and unfair to the people that make this amazing country run smoothly at its core. Passing this rule will ensure the individual retail investors get closer to having a fighting chance against Hedge Funds. Hedge Funds will be less likely to take extremely risky positions when their trades have more light shined upon them. Less risky positions lead to more market stability, and if the SEC doesn't want more market stability, then we should really question its purpose. Thank you for reading.

Sincerely,

A Concerned Investor