

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

*I am writing in **strong** support of rule 10c-1, "Reporting of Securities Loans". Rule 10c-1, "Securities Lending Transparency" proposed transaction-by-transaction reporting of all securities lending activity, every 15 minutes.*

I believe that transparency like this within the stock market is deserved to all investors and would invite confidence and trust within your markets, which I'm hoping is something of a shared goal. When short selling practices occur in the dark and 'current' short sale information is provided long after a position has been entered into, retail investors and the like cannot be aware of the risks that they take on when buying securities. You can understand why this lack of information would represent a problem for all investors, who are expected to invest on incomplete and dated short sale information. I support the intraday 15 minute reporting requirement. The cost and effort involved with this is justified to help in early identification of abusive shorting practices, to reduce the ability of toxic market participants to hide behind loopholes and to attempt to prevent such fraud occurring in the capital markets.

The new rule would also provide any victimized companies a greater ability to defend themselves against predatory short selling, as short selling in the dark harms true competition and price discovery. The enactment of this rule would also introduce the ability for the general public as well as public companies to serve as watchdogs for the SEC as an initial line of defense against abusive practices, by being able to more granularly monitor short selling for securities fraud for those securities they are invested in, helping and strengthening the SEC's ability to fulfill its mandate and to help weed out market participants that are working against SEC rules, all at no additional cost to the SEC.

I am a strong supporter of transaction by transaction reporting. To deny investors transparency by rejecting rule 10c-1, "Reporting of Securities Loans" would suggest to me, an investor, a hidden agenda or ill-intention to keep truth hidden, of which would then present the question as to why... Why would markets seek to be hidden in the dark, and lack full transparency? Markets should be built on trust and rules that apply to all participants, not just those with more money.

Sincerely,

A Concerned Investor