

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, Reporting of Securities Loans.

With the proper reporting of securities loans, the market can be protected from the information asymmetry that allows unfair short selling of long investors stock beyond outstanding shares issuance. Currently, the self-reporting system has proven to be a risk to the entire market per SEC report. Idiosyncratic risk of single securities shorted to an infinite risk (100% utilization 100+ days) of short positions needing to be closed has endangered global financial markets and appears to be protected. Short sales with no locate found is a failure of your job and an abject failure of the \"faith and credit\" of the US. Fraudulent behavior is encouraged as self-reporting allows the continuation of poor practices by bad actors in the name of liquidity.

I strongly support instant and constant reporting of short positions, but the rule proposed for 15 minute intraday reporting intervals is acceptable for now. Do your job and protect investors. Market makers abuse their privilege and require greater oversight. Stop them from diluting stocks and in turn, diluting the entire USD supply.

Sincerely,

A Concerned Investor within the US