

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street. NE
Washington. DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

To whom it may concern,

I am writing in strong support of Rule 10C-1, Reporting of Securities Loans.

Rule 10C-1, Securities Lending Transparency proposed transaction by-transaction reporting of all securities lending activity, every 15 minutes.

I believe that transparency like this within in the stock market is deserved to all valued investors and would invite confidence within the market, which I'm hoping is something of a shared goal of the SEC and the diverse group of concerned retail investors.

To deny us that much transparency by rejecting rule 10C-1. Reporting of Securities Loans, would suggest to me, an investor, a hidden agenda or ill-intention to keep truth hidden, of which would then present the question as to why.

Could this have any part to do with recent news of the DTCC committing international securities fraud? It's come to my attention

that the DTCC recently broke Securities and Commodities Fraud 18 U.S. Code Statute 1348, in the wrongful distribution of stock split-dividend as issued by GameStop (\$GME). Here's a statement as provided by GameStop to clarify the nature of the request as was issued - <https://news.gamestop.com/stock-split/?n.05/08/22>

- and vet the DTCC told brokerages in the US, and internationally, to split GME shares owned in brokerage houses into four, rather than issue the new* additional* dividend shares as per the corporate action described in GameStop's 8-K filing.

I have evidence derived from publicly available market data and information to show this action should have been performed under the DVSE ISO code, but wasn't, and also have evidence to show the DTCC instruction also specified IS0-15022 code SPLE (Forward Split) rather than DVSE (Stock Dividend) which cannot be excused as a US Imperial/Metric cause of mistake. I even have evidence that DTCC instructed the transaction partner of Trade Republic with the wrong function code.

Therefore, with such speculation as to the potential criminal and illegal ongoing within the US stock market, I am writing to you in strong support of rule 10c-1, Reporting of Securities Loans in the hope that the SEC will do all that they can to insure that investors in the US market remain fully informed, assured and confident in their investments purchased on US exchanges and held at the DTCC.

I honestly find it hard to believe that this type of comment solicitation is necessary. However, here we are. We are, at this

moment, in the early stages of what is likely to be another massive financial crisis. And what is the core of yet another financial crisis? Incredibly poor risk management. Who is behind the incredibly poor risk management? Well if that isn't the trillion dollar question..... If the SEC truly serves the citizens of this country rather than the billionaires on Wall Street, it would be ESSENTIAL to show positions that are inherently destabilizing to the well being of the countries security & financial well being.

Literally the ONLY reason to hide a short position is to avoid scrutiny. If short selling *is* what the media & executives on Wall Street would have us believe, then scrutiny on position of a failing company who is a dangerous investment for retail is EXACTLY what they *should* want. Theoretically, short sellers expose fraud & failing business' public *and* transparent scrutiny of those positions should enlighten all as to the nature of the shorted company & cause a further price spiral.... So what about reporting of securities loan is scary?

Could it be that something nefarious is happening with short selling? That rather than actual price discovery, rampant price manipulation, dilution, & cellar boxing is occurring? Could it be that the fines they are voluntarily paying for the YEARLY infractions such as “misstating their positions” & “marking short positions as long” are the industry standard & are the secret to success in the current economic reality?

I think we all really know the answer to this question. After all, why else would you need to hide your position unless you are

actually ashamed of your actions & it would be detrimental to show them? I know better than to expect anything to come from these comments as we have seen these same offenders literally turn off the buy button & force PCO options for retail, & the net result of those actions? A condescending video about meme stock investors who have shined the light on the systemic fraud, showing retail investors that the SEC is in fact filled with those who are hoping to work for the same people they oversee & not at all concerned with it's primary mandate of preventing market manipulation. Shame on you. Know that by the seemingly-complicit-levels-of-inaction on behalf of the SEC, you are taking part in or at the least enabling the continued financial terrorism that will result in the culmination of a financial crisis engineered by short sellers & “enforced” by the corruption of the enforcement body.

I can only imagine the backlash the SEC would face if, in light of the information presented as above, they were seen to reject a rule like 10C-1, Reporting of Securities Loans and how this might lead to a loss of confidence and trust in the American Securities Markets, causing people to withdraw their funds en masse (not only US-based stockholders, but international Investors too). Not only would that impact the integrity of the NYSE but should imagine it would have devastating effects on the dollar. As the SEC consistently proclaims, they are in every part invested in protecting American markets and retail investors (who fund your salaries and investigations). Approving the implementation of rule 10c-1, Reporting of Securities Loans, will be a good-will effort on the SEC's behalf to *actually* show** taxpayers that you mean what you say. Every time we see a large financial entity found to be acting illegally or fraudulently, be it a smaller isolated case or an entire global economic collapse, we only see paltry fines without admission of wrongdoing. It is time we enact tougher rules to curtail

illicit gambling with our retirement savings. If you refuse to actually jail these bad actors then at least implement valuable rules like 10C-1 to make it harder for them to abuse the system in the way they are currently allowed to.

After all, I see no good argument against more transparency and integrity within our financial markets, nor an good reason to oppose rule 10c-1, Reporting of Securities Loans. Thank you for your time and consideration.

Regards,

A Concerned Investor

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Occupation: Hospitality Management