October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, “Reporting of Securities Loans”.

I am a strong proponent of reporting by individual transactions. It is clear that aggregate reporting is not transparent and provides far too much scope for fraud. Why should one individual or entity have to suffer worse execution while another individual or entity benefits from better execution simply because it is more convenient for certain institutions to report their short sale practices in aggregate form? This is completely unfair and contrary to the best execution requirement. Therefore, reporting of individual transactions should be mandatory.

We have a much better idea of the risks of our decisions and transactions if we can see who is targeting which companies. When funds are allowed to sell short in the dark, retail investors are unaware of the risks they are taking when they buy securities. Timely reporting allows for a timely response; slower reporting prevents retail investors and working families from protecting themselves from abusive and predatory short-selling practices. Working families and retail investors need to be able to look both ways before crossing Wall Street. No one wants working families to be steamrolled in the name of "superior returns for hedge funds."

Sincerely,

A Concerned Investor