Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609
Re: Reporting of Securities Loans (File No. S7-18-21)
Dear Secretary Countryman:
I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".
The enactment of rule 10c-1 will protect the retail investor, the retail investor being the working family.
A big threat to retail investors is false price discovery and that false discovery is due to less than
acceptable short selling transparency.
Greater transparency will inform the retail investor to which companies are being held in the grip of a financial predator. Shining a light on predatory malpractices.
Sincerely,
Alex Lobatos