

## MEMORANDUM

TO: File No. S7-18-21

FROM: Claire O'Sullivan  
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of the Investment Company Institute

---

On Tuesday March 22, 2022, Commissioner Caroline Crenshaw, Claire O'Sullivan and Janna Berke spoke with representatives of the Investment Company Institute and its members, including:

- Sarah Bessin, Associate General Counsel, Investment Company Institute
- Elizabeth Kent, Managing Director, BlackRock
- Jason Strofs, Managing Director, Global Head of Product Strategy for Securities Lending & Finance, BlackRock
- John Driscoll, Trader – Global Alternatives, Fidelity Investments
- John Granger, Senior Counsel, Fidelity Investments
- Mark Whipple, Global Head of Securities Lending, Invesco Advisers
- Etta Gumbs, Senior Counsel, TD
- Chris Michailoff, Senior Counsel, TD
- Elaina Benfield, Assistant General Counsel, Vanguard
- Jared Black, Head of Securities Lending Trading, Vanguard
- Chris Reardon, Head of Securities Lending, Vanguard

Among the topics discussed were the Commission's proposal titled Reporting of Securities Loans, File No. S7-18-21.