

## MEMORANDUM

TO: File No. S7-18-21  
FROM: Division of Trading and Markets  
RE: Meeting with Representatives of Finra  
DATE: May 24, 2022

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On May 24, 2022, members of the SEC staff had a teleconference with representatives of Finra. SEC staff at the meeting from the Division of Trading and Markets included Josephine J. Tao, John Guidroz, Joan Collopy, Liz Sandoe and Theresa Hajost. The Finra representatives included Christopher Stone, Racquel Russell, Bill Wollman, Kris Dailey, Brendan Loonam, Yvonne Huber, Robert McNamee, Randy Rivera, David Aman, and James Barry.

The participants discussed Proposed Rule 10c-1.