

## MEMORANDUM

TO: File No. S7-18-21  
FROM: Division of Trading and Markets  
RE: Meeting with Representatives of Finra  
DATE: March 30, 2022

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On March 30, 2022, members of the SEC staff had a teleconference with representatives of Finra. SEC representatives from the Division of Trading and Markets included Josephine J. Tao, John Guidroz, Joan Collopy, Brandon Figg, and Theresa Hajost. SEC representatives from the Division of Economics and Risk Analysis included Paul Barton, Peter Dixon, Qiyu Liu, and Amy Edwards. The Finra representatives included Christopher Stone, Racquel Russell, David Aman, Randy Rivera, James Barry, Yvonne Huber, Jocelyn Mellon-Gibbon, Krisoula Dailey, Bill Wollman, Darlene Brown, Robert McNamee, and Brendan Loonam.

The participants discussed Proposed Rule 10c-1.