

MEMORANDUM

TO: File No. S7-18-21
FROM: Division of Trading and Markets
RE: Meeting with Representatives of Finra
DATE: May 2, 2023

On May 2, 2023, members of the SEC staff had a teleconference with representatives of Finra. SEC staff at the meeting included staff from the Division of Trading and Markets (“TM”) and the Division of Economic & Risk Analysis (“DERA”). The TM representatives were Carol McGee, David Saltiel, Andrea Orr, Josephine J. Tao, William Miller, Brendan McLeod, Beth Van Derslice, Roland Lindmayer, Laura Compton, Roni Bergoffen, Tricia Clegg, and Theresa Hajost. The DERA representatives were Amy Edwards, Paul Barton, Julia Reynolds, Rebecca Orban and Peter Dixon. The Finra representatives included Stephanie Dumont, Racquel Russell, Brendan Loonam, Olla Persson, Alexander Ellenberg, Robert Colby, Alie Diagne, and Robert McNamee.

The participants discussed Proposed Rule 10c-1, among other things