

MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors; Comment File (S7-17-22) - Environmental, Social, and Governance Disclosures for Investment Advisers and Investment Companies

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: October 24, 2022

Re: Meeting with MSCI

On October 24, staff from the Office of the Chair met with representatives from MSCI about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors and the proposal for environmental, social, and governance disclosures for investment advisers and investment companies. During the meeting, participants discussed the current landscape of voluntary climate disclosures and modeled climate risk data, the increasing trend of disclosures of Scope 3 GHG emissions, and investor demand for more forward looking information and more granular physical risk information.

Attendees:

- Linda Eling-Lee, Head of ESG and Climate Research
- Neil Acres, Global Head of Government and Regulatory Affairs
- Rob Gutowski, General Counsel, MSCI
- Katelynn Bradley, Brownstein Hyatt Farber Schreck, LLP
- Darris Taylor, Brownstein Hyatt Farber Schreck, LLP

SEC Attendees:

- Barb Roper, Senior Advisor, Chair's Office
- Jay Krawitz, Policy Counsel, Chair's Office
- Mika Morse, Policy Counsel, Chair's Office