

MEMORANDUM

To: File No. S7-16-19
From: Kimberly Hamm, Office of Chairman Jay Clayton
Date: February 12, 2020
Re: Meeting with representatives of FINRA

On February 3, 2020, Kim Hamm and Kay Smith of the Office of Chairman Jay Clayton, and Rebecca Olsen, Director of the Office of Municipal Securities, met with the following individuals:

- Robert Colby, Chief Legal Officer, FINRA
- Stephanie Dumont, Senior Vice President and Director of Capital Markets, FINRA
- Gregory Dean, Senior Vice President, Office of Government Affairs

The meeting participants discussed the Commission's Notice of Proposed Exemptive Order Granting a Conditional Exemption from the Broker Registration Requirements of Section 15(a) of the Securities Exchange Act of 1934 for Certain Activities of Registered Municipal Advisors.