

## MEMORANDUM

**TO:** File

**FROM:** Leigh E. Bothe

**RE:** Meeting with the Capital Steering Committee of the Securities Industry and Financial Markets Association

**DATE:** February 22, 2011

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On February 14, 2011 Commission Staff had a telephone conversation with the Capital Steering Committee of the Securities Industry and Financial Markets Association (“SIFMA”) to discuss the implementation of Title VII of Dodd-Frank. The discussion included capital, margin, and segregation requirements for swaps and security-based swaps under Title VII. A list of attendees is attached.



***Capital Steering Committee Meeting***  
**Monday, February 14, 2011 - Noon**  
**Securities Industry and Financial Markets Association**  
120 Broadway, 2<sup>nd</sup> Floor, Bowling Green Conference Room  
New York, New York

***Attendees***

Mark Holloway (*Chair*) – Goldman Sachs  
Mary Chen-Eng – Deutsche Bank  
Bob Colby – Davis Polk (*via telephone*)  
Jim Collins - J.P. Morgan (*via telephone*)  
John Conway – Barclays Capital (*via telephone*)  
Jim D’Auria – Morgan Stanley (*via telephone*)  
John Fundley – Barclays (*via telephone*)  
Colin Lloyd - Cleary Gottlieb (*via telephone*)  
Matt Hughey – UBS  
Ralph Mattone – Nomura Securities  
Alan Maxwell – Wells Fargo (*via telephone*)  
Dan McIsaac – KPMG  
Charlie Milone – Credit Suisse  
David Murphy – ISDA (*via telephone*)  
Annette Nazareth– Davis Polk (*via telephone*)  
Gabriel Rosenberg – Davis Polk (*via telephone*)  
Howard Spindel – Integrated Management Solutions  
Bill Tirrell – Bank of America Merrill Lynch  
Claudia Toni-Smith – Goldman Sachs  
John Valenti - Citigroup (*via telephone*)

***SEC Staff***

Leigh Bothe (*via telephone*)  
Marshall Levinson (*via telephone*)  
Mike Macchiaroli (*via telephone*)

***SIFMA Staff***

Kyle Brandon  
Jeremy Simon  
Randy Snook

[No agenda available for this meeting.]