

MEMORANDUM

To: Public Comment File on Proposed Rule on Exchange Traded Funds (File No. S7-15-18) and Proposed Rule on Fund of Funds Arrangements (File No. S7-27-18)

From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman

Re: Meeting with Representatives of SIFMA AMG

On April 2, 2019, Commissioner Elad L. Roisman, Nick Losurdo (Counsel to Commissioner Roisman), and Elizabeth Blase met with the following individuals:

- Anna Paglia, Head of Legal US ETFs, Invesco;
- Josh Ratner, EVP and Deputy General Counsel, PIMCO;
- Chris Johnson, Head of ETF Capital Markets and Equity Trading, Charles Schwab;
- David Botset, Vice President, Product Strategy and Development, Charles Schwab;
- Natalie Bej, Principal and Head of Regulatory Affairs, Vanguard;
- Lance Barrett, Office of the General Counsel, ETF Legal Team, Vanguard;
- Mara Shreck, Managing Director, Office of Regulatory Affairs, JP Morgan Asset Management;
- Diana Huffman, Vice President and Corporate Counsel, PGIM Investments;
- Maggie Carey, SVP and Deputy General Counsel, Fidelity;
- Briton Ryan, Managing Director and Head of Capital Markets, Nuveen;
- Josh Weinberg, Managing Director and Managing Counsel, State Street Global Advisors;
- Kinga Kapuscinski, Associate General Counsel, John Hancock;
- Will Creedon, Director – ETF Capital Markets, John Hancock;
- Richard Hoge, COO-Exchange Traded Products, Janus Henderson Investors;
- James Sonne, Assistant Vice President – Federal Government Relations, MassMutual;
- Alexis Rosenblum, Director, Blackrock;
- Samantha Merwin, Vice President, Blackrock;
- Edward Baer, Counsel, Ropes and Gray LLP;
- Tim Cameron, Managing Director and Head, SIFMA AMG; and
- Lindsey Keljo, Managing Director and Associate General Counsel, SIFMA AMG.

The participants discussed a number of issues, including comments SIFMA AMG has submitted on the Commission's proposed rules governing exchange traded funds and comments to be submitted on the Commission's proposed rules governing fund of funds arrangements.