

MEMORANDUM

To: Public Comment File on ETF Rule (File No. S7-15-18)
From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman
Re: Meeting with Representatives of ProShares Advisors LLC (“ProShares”)

On December 3, 2018, Commissioner Elad L. Roisman and his counsels (Elizabeth Blase, Christina Thomas, and Nicholas Losurdo) met with the following representatives from ProShares:

- Michael Sapir, ProShares;
- Richard Morris, ProShares; and
- Benjamin Brown, Patomak Global Partners.

The participants discussed the Commission’s proposed rule governing exchange traded funds. ProShares has submitted a letter to the comment file on this matter.