

Good afternoon,

My name is Barry Hunter and I have been a Registered Representative of Nationwide Securities, LLC for 18 years. I recognize that regulation changes do occur and complicated products need to be "de-complicated". Explaining 12b-1 fees has always been like explaining to your Mom why the cookie jar is a little low. I support transparency in this regard.

However, I understand the rule changes would permit mutual funds to issue a share class allowing broker dealers to set their own sales charge and commission amounts. My concern is that price competition will trump value. Those folks who depend on the advice provided by registered representatives may have to wade through a web site to understand asset allocation and blended funds. The reason I say this is because investing is not like selling a high volume, common product. People at all levels of income need advice. What if registered representatives can't afford to provide that advice, particularly to lower and middle income families because the compensation has been compromised?

Thanks for your time and consideration,
Barry Hunter