

I am a Registered Representative and Insurance professional with 34 years of experience. I do support the proposed name change for 12b-1 fees to "marketing and service fees". I do not support the name "on going sales charges" as these fees have nothing to do with the sale of a fund. They are in place to help compensate professionals, like myself, for the time and effort put into providing on going service and recommendations and to perform reviews for them. If these fees are cut and/or eliminated I believe the very people,"the smaller investors", you are trying to help will be left out of the process. The idea of allowing Broker Dealers to set their own sales charges would hurt these investors by either eliminating them from getting service because the Broker Dealer cut the fees to try to be competitive or the Broker Dealer increased their fees to a higher amount than normal trying to take advantage of an investor with little knowledge. Please delete this part of your proposal.

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