

The established 12-b1 fees are essential to our business. It allows us to receive a small amount of income while continuing to service our clients and their existing investments. I do not feel that establishing a share class that allows a broker to choose their commission and sales charge is wise. This will either allow brokers to overcharge for the services provided or have the opposite effect in driving the costs so low that only brokers not willing to service their clients will be able to function in this market. A structured system like the one we currently have is the only solution to keeping people honest and trustworthy.

Sincerely,

Angie Marshall
Insurance and Investment Services