

Our firm has been in financial services in greater Chicago since 1962. While we support the new SEC rule 12b-2 and the SEC's proposed change in terms, we strongly object to permitting mutual funds to issue a new class of shares which would allow BDs to set their own sales charge and commission amount. We fear that price and cost based competition would ultimately bring down the quality of advice and service to investors, especially those in the middle to lower market. We have many investors who cannot afford assets under management arrangements but need personalized investment advice. This would effectively deprive them of the quality of care they deserve.

Thank you for your consideration.

Sincerely,

Lois Anthonisen, CFP®

Anthonisen Financial Corporation