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OFFICE OF THE SECRETARY

Wednesday, October 20, 2010

Elizabeth M. Murphy
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

RE: File Number S7-15-10

Dear Ms. Murphy:

How am I suppose to service my clients after the proposed 12b1 cap is reached? There are expenses related to providing clients with the service they deserve!

Jim Santangelo
45 Woodcrest Drive
Hopewell Jct ny 12533

