MEMORANDUM

TO: File No. S7-14-16

FROM: Neel Maitra

Office of Market Supervision, Division of Trading and Markets

U.S. Securities and Exchange Commission

DATE: October 18, 2016

SUBJECT: Conference Call with the Customer Issues Subcommittee of the Equity

Market Structure Advisory Committee

On October 18, 2016, representatives from the U.S. Securities and Exchange Commission ("SEC") attended a conference call with members of the Customer Issues Subcommittee of the Equity Market Structure Advisory Committee. The SEC representatives were David Shillman, Theodore Samuel Venuti, Arisa Tinaves Kettig, Leah Mesfin, Andrew Sioson and Neel Maitra from the Division of Trading and Markets. The participants in the meeting discussed, among other things, a summary of the comments received on the proposed rulemaking relating to disclosure of order handling information [Release No. 34-78309].