

MEMORANDUM

TO: File No. S7-13-18

FROM: Marc Sharma, Chief Counsel
Office of the Investor Advocate

DATE: June 7, 2018

RE: Meeting with Representatives of the Investment Company Institute

On June 6, 2018, Rick Fleming, Investor Advocate; Marc Sharma, Chief Counsel of the Office of the Investor Advocate (“OIAD”); and Adam Moore, Senior Counsel of OIAD, met with the following representatives of the Investment Company Institute (“ICI”): Dorothy Donohue, Deputy General Counsel, ICI; Linda French, Assistant General Counsel, ICI; Joanne Kane, Director, Operations & Transfer Agency, ICI; Margaret Carey, Vice President, Fidelity Investments; Robert Grohowski, Vice President, Legislative & Regulatory Affairs, T. Rowe Price; Jay Herold, Senior Counsel, MFS Investment Management; and Alexis Rosenblum, Director, BlackRock. Among the topics discussed was the Commission’s request for comments on the processing fees charged by intermediaries for distributing materials other than proxy materials to fund investors.