

**MEMORANDUM**

TO: File No. S7-13-15

FROM: Michal Dusza  
Office of the Chief Accountant

DATE: October 19, 2015

SUBJECT: Conference call with Dod Fraser of Sackett Partners Inc.

On October 5, 2015, Kevin Stout, Senior Associate Chief Accountant and Michal Dusza, Professional Accounting Fellow, both in the Professional Practice Group, Office of the Chief Accountant, participated in a conference call with Dod Fraser of Sackett Partners Inc. The topic discussed during the conference call was the Commission's Concept Release: Possible Revisions to Audit Committee Disclosures. Specifically, Dod Fraser discussed certain potential new audit committee disclosures, the role of audit committee charters in communicating audit committees' responsibilities to investors, and other related topics.