

**MEMORANDUM**

TO: File No. S7-13-15

FROM: Brian T. Croteau  
Office of the Chief Accountant

DATE: October 15, 2015

SUBJECT: Meeting with NACD Advisory Council

On October 6, 2015, James Schnurr, Chief Accountant and Brian Croteau, Deputy Chief Accountant – Professional Practice Group, Office of the Chief Accountant, attended a National Association of Corporate Directors (“NACD”) Advisory Council Meeting. One of the topics discussed was the Commission’s Concept Release: Possible Revisions to Audit Committee Disclosures. The NACD has submitted a comment letter, *available at* <http://www.sec.gov/comments/s7-13-15/s71315-87.pdf>.