

MEMORANDUM

TO: File No. S7-13-15

FROM: Brian T. Croteau
Office of the Chief Accountant

DATE: October 15, 2015

SUBJECT: Meeting with Tapestry Network members

On September 10, 2015, James Schnurr, Chief Accountant and Brian Croteau, Deputy Chief Accountant – Professional Practice Group, Office of the Chief Accountant, met with the following audit committee members through a Tapestry Network event:

- Robert Bedingfield, SAIC and GeoPark,
- Kathryn Dindo, The J.M. Smucker Company and ALLETE,
- Juan Figuereo, PVH,
- Doug Johnson, Aflac (SEACN),
- Claude Lilly, Erie Indemnity (SEACN),
- Robert McCullough, Acuity Brands and Primerica (SEACN),
- Terry O'Donnell, ePlus,
- Craig Omtvedt, General Cable and Oshkosh, and
- Ron Waters, Fortune Brands Home and Security (NEACN).

The discussion included the Commission's Concept Release: Possible Revisions to Audit Committee Disclosures. Specifically, audit committee members discussed whether there is any interest for new audit committee disclosures, the utility of such disclosures, the importance of avoiding boilerplate disclosures, and other related topics.