

MEMORANDUM

TO: File No. S7-12-23

FROM: Devin Ryan
Office of Chief Counsel, Division of Trading and Markets
U.S. Securities and Exchange Commission (the "Commission")

RE: Meeting with members of the Securities Industry and Financial Markets
Association ("SIFMA") Private Client Services Committee

DATE: June 25, 2024

On June 13, 2024, Emily Westerberg Russell, Chief Counsel of the Division of Trading and Markets, participated in SIFMA's Private Client Services Committee DC meeting, which included the following other participants:

- Rina Hussain and Mike Ruffino, Division of Examinations
- Owen Donley, Office of Investor Education and Advocacy
- Lisa Bleier, Bernard Canepa, Kevin Carroll, Tracy Eichler, John Maurello, and Taisha Reyes, SIFMA
- Lena Hass, Edward Jones
- John Boccio, New York Life
- Aggie Cahill and Andrew D'Anna, Charles Schwab
- Bryan Cram, Truist
- James Deutsch, Smith Moore
- James Dixon, Stifel
- Christopher Durchanek and Scott Solod, Folger Nolan Fleming Douglas
- Michael Galantino, Chapin Davis
- Michael Hildreth, Moors Cabot
- Christopher Mone and Stephen Stroup, Wedbush
- Ryan O'Connor, First Kentucky Securities
- Steve Samuels, Merrill Lynch
- Jeffrey Silverman, Morgan Stanley
- Erica Snyder, Hunter Associates

Among the topics discussed were the Commission's proposed rule on *Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers* (File No. S7-12-23).