

## MEMORANDUM

**To:** File Nos. S7-12-23; S7-04-22  
**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Investment Adviser Association (IAA) Board of Governors

---

On 4 June, 2024 Commissioner Hester M. Peirce, along with Sumeera Younis and William Middlebrooks, Counsels to Commissioner Peirce, and Pauls Toma, intern, met with the following IAA Governors:

- Alison Baur Franklin Templeton, Deputy General Counsel
- Benjamin Alden Vanguard, Principal, Investment Management Group
- Bret Hester TIAA and Nuveen, EVP & General Counsel
- Catherine Halberstadt Osterweis Capital Management, Co-President & Co-Chief Executive Officer
- Christine Morgan T. Rowe Price, Deputy General Counsel
- Geoffrey Alexander R.M. Davis, Chief Executive Officer
- Gwen Reinke Vista Equity, Senior Managing Director, Chief Compliance Officer,
- Joan Giardina Chesley, Taft, and Assoc, Principal
- Randy Conner Churchill Management Group, President
- Robert Mairs Mairs & Power, President, General Counsel, Chief Compliance Officer
- Sonia Kowal Zevin Asset Management, President
- Steven Wilkes Hutchinson Capital Management, CEO and Portfolio Manager
- Yvette Garcia Bessemer Trust Company, General Counsel & Secretary
- Karen Barr IAA, President & Chief Executive Officer
- Gail Bernstein IAA, General Counsel

Among the topics discussed were the Commission's rulemaking proposals on:

- *Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker Dealers and Investment Advisers; and*
- *Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies.*