

## MEMORANDUM

**TO:** File Nos. S7-12-23; S7-25-22; S7-04-23

**FROM:** Janet Jun, Senior Counsel, Division of Investment Management

**RE:** Meeting with Investment Adviser Association

**DATE:** May 2, 2024

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On May 2, 2024, staff of the SEC's Division of Investment Management ("IM") held an in-person meeting with representatives from the Investment Adviser Association ("IAA"). Participants included: Natasha Vij Greiner (Director, IM), Sarah ten Siethoff (Deputy Director, IM), Jacob Krawitz (Senior Special Counsel, IM), and Janet Jun (Senior Counsel, IM), as well as the following representatives from IAA:

- Karen Barr, President & CEO
- Gail Bernstein, General Counsel
- Laura Grossman, Associate General Counsel
- Monique Botkin, Associate General Counsel
- William Nelson, Associate General Counsel
- Sanjay Lamba, Associate General Counsel
- Sarah Buescher, Special Counsel

The participants discussed, among other things, the SEC's proposed rules "Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers" (Release Nos. 34-97990; IA-6353); "Safeguarding Advisory Client Assets" (Release No. IA-6240); and "Outsourcing by Investment Advisers" (Release No. IA-6176).