

MEMORANDUM

To: File No. S7-12-23

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Conference call with Charles Schwab

On March 15, 2024, Commissioner Hester M. Peirce and her counsel, Richard Gabbert, participated in a conference call with representatives of Charles Schwab. Representatives of Charles Schwab included the following:

- John Roeser, Managing Director and Chief Counsel;
- Jeff Brown, Senior Vice President and Head of Legislative and Regulatory Affairs; and
- Scott Eckel, Vice President, Legislative and Regulatory Affairs.

The participants discussed the Commission's proposed rule relating to the use of predictive data analytics by broker-dealers.