

## MEMORANDUM

**TO:** File No. S7-12-23

**FROM:** Ted Uliassi, Senior Counsel, Division of Investment Management

**DATE:** February 28, 2024

**RE:** Meeting with Representatives of the Securities Industry and Financial Markets Association (“SIFMA”) and member firms

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On February 27, 2024, staff from the U.S. Securities and Exchange Commission (the “Commission”) met with representatives of SIFMA and its member firms. Participants from the Commission’s Division of Trading and Markets included: Emily Westerberg Russell, Anand Das, John Fahey, Devin Ryan, Kelly Shoop, Kyra Grundeman, Glenn Damiano-Szafran, and James Wintering. Participants from the Commission’s Division of Economic and Risk Analysis included: Charles Lin and Lucretia Zinnen. Participants from the Commission’s Division of Investment Management included: William Birdthistle, Sarah ten Siethoff, Melissa Harke, Sirimal Mukerjee, Ted Uliassi, Jill Pritzker, Dave Driscoll, Herman Brown, Janet Jun, and Matthew Williams.

Participants on behalf of SIFMA and its member firms included: Kevin Ehrlich and Melissa MacGregor from SIFMA; Mara Shreck and Sam Keenan from JP Morgan; Duncan Robinson and Glen Schabes from Allspring Global Investments; Kristy Croushore from Fidelity Investments; and Aaron Friedman from Citadel LLC.

The participants discussed the Commission’s proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers (File No. S7-12-23).