

MEMORANDUM

TO: File No. S7-12-23
FROM: Ted Uliassi, Senior Counsel, Division of Investment Management
DATE: March 8, 2024
RE: Meeting with Representatives of Robinhood

On March 5, 2024, staff from the U.S. Securities and Exchange Commission (the “Commission”) met with representatives of Robinhood. Participants from the Commission’s Division of Trading and Markets included: Emily Westerberg Russell, Anand Das, Devin Ryan, Kelly Shoop, Kyra Grundeman, Glenn Damiano-Szafran, James Wintering, Roni Bergoffen, and John Prochilo. Participants from the Commission’s Division of Economic and Risk Analysis included: Charles Lin and Andrew Glickman. Participants from the Commission’s Division of Investment Management included: Sarah ten Siethoff, Sirimal Mukerjee, Blair Burnett, and Ted Uliassi.

Participants on behalf of Robinhood included: Matt Billings, Steve Quirk, Lucas Moskowitz, John Markle, Mack McCain, and Ashley Hulting from Robinhood and Ben Brown from Blue Ridge Law & Policy.

The participants discussed the Commission’s proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers (File No. S7-12-23).