

MEMORANDUM

TO: File No. S7-12-23
FROM: Ted Uliassi, Senior Counsel, Division of Investment Management
DATE: February 15, 2024
RE: Meeting with Representatives of the Managed Funds Association (“MFA”) and member firms

On February 14, 2024, staff from the U.S. Securities and Exchange Commission (the “Commission”) met with representatives of MFA and its member firms. Participants from the Commission’s Division of Trading and Markets included: Emily Westerberg Russell, Anand Das, John Fahey, Devin Ryan, Kelly Shoop, Kyra Grundeman, Glenn Damiano-Szafran, and James Wintering. Participants from the Commission’s Division of Economic and Risk Analysis included: Lucretia Zinnen. Participants from the Commission’s Division of Investment Management included: William Birdthistle, Sarah ten Siethoff, Sirimal Mukerjee, Ted Uliassi, Jill Pritzker, Dave Driscoll, Janet Jun, and Frank Buda.

Participants on behalf of MFA and its member firms included: Jennifer Han and Rachel Grand from MFA; Brooke Harlow from Balyasny Asset Management; Aaron Friedman from Citadel LLC; David Moss from the D.E. Shaw Group; and Ajay Salhotra from PDT Partners.

The participants discussed the Commission’s proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers (File No. S7-12-23).