

MEMORANDUM

TO: File No. S7-12-23

FROM: Glenn Damiano-Szafran
Attorney-Advisor
Office of Chief Counsel, Division of Trading and Markets

RE: Meeting with representatives of the Securities Industry and Financial Markets Association (“SIFMA”)

DATE: January 19, 2024

On January 11, 2024, staff from the U.S. Securities and Exchange Commission (the “Commission”) met with representatives of SIFMA. Participants from the Division of Trading and Markets included: Haoxiang Zhu, Emily Westerberg Russell, John Fahey, Devin Ryan, Kelly Shoop, Anand Das, James Wintering, Kyra Grundeman, Roni Bergoffen, and John Prochilo. Participants from the Division of Investment Management included: Melissa Harke Rovers, Blair Burnett, Ted Uliassi, Jill Pritzker, Herman Brown, Frank Buda, and Janet Jun. Participants from the Commission’s Division of Economic and Risk Analysis included: Jessica Wachter, Jill Henderson, Juan Echeverri, and Andrew Glickman.

Participants on behalf of SIFMA and its member firms included: Ken Bentsen, Joe Seidel, Kevin Ehrlich and Melissa MacGregor from SIFMA; Jeff Brown and John Rosner from Charles Schwab; Karim Lynn, Kristy Croushore and Jay Haines from Fidelity; Mara Schreck and Samuel Keenan from JP Morgan Asset and Wealth Management; and Jeff Robins and Matt Kelly from Debevoise & Plimpton.

The participants discussed the Commission’s proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers (File No. S7-12-23).