

MEMORANDUM

September 29, 2023

TO: File Number S7-12-23
FROM: Jacob D. Krawitz
Policy Counsel, Office of the Chair
RE: Meeting with CFA Institute

On September 29, 2023, the staff members from the Office of the Chair listed below met with the following representatives of Public Citizen:

SEC Participants:

Jacob Krawitz,
Lily Bailey

Public Citizen Participants:

Lisa Gilbert
Bartlett Naylor
Richard Anthony

The participants discussed the Commission's proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers, including the aspects of the proposal relating to investment adviser and broker-dealer duties to investors; adviser and broker-dealer oversight responsibilities; and the impact of the use of such technologies on retail investors.