

MEMORANDUM

TO: File No. S7-12-23

FROM: Kelly Shoop
Branch Chief
Office of Chief Counsel, Division of Trading and Markets
U.S. Securities and Exchange Commission (“Commission”)

DATE: September 21, 2023

RE: Meeting with the Financial Industry Regulatory Authority, Inc. (“FINRA”)

On September 13, 2023, Devin Ryan, Kelly Shoop, Anand Das, Kyra Grundeman, and Jim Wintering from the Division of Trading and Markets and Sirimal Mukerjee and Blair Burnett from the Division of Investment Management met with Meredith Cordisco, Jim Wrona, Philip Shaikun, and Joseph Savage from the Financial Industry Regulatory Authority, Inc. (“FINRA”).

The participants discussed the Commission’s proposal relating to Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers (File No. S7-12-23).