

MEMORANDUM

TO: File No. S7-12-20

FROM: Joanne Kim
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: March 8, 2021

SUBJECT: Conference Call with a Representative from Security Traders Association

On March 8, 2021, representatives from the U.S. Securities and Exchange Commission (“SEC”) had a conference call with a representative from Security Traders Association (“STA”). The SEC representatives were Christian Sabella, Roni Bergoffen, Ajay Sutaria, David Shillman, David Saltiel, John Roeser, Tyler Raimo, Daniel Gray, Kathleen Gross, and Joanne Kim from the Division of Trading and Markets. The STA representative was Jim Toes.

The discussion concerned, among other things, the SEC proposal concerning “Regulation ATS for ATs that Trade U.S. Government Securities, NMS Stock, and Other Securities; Regulation SCI for ATs that Trade U.S. Treasury Securities and Agency Securities; and Electronic Corporate Bond and Municipal Securities Markets” [Release No. 34-90019].