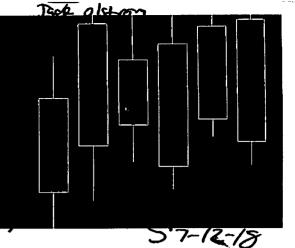
Does the information you get from mutual funds or other funds really work for you?



We're asking everyday investors like you what you think about how funds disclose important information—and how it could be better.

It's important to us at the SEC to hear from individual investors so we can make it easier for you to choose the investments that are right for you.

Please take a few minutes to answer any or all of these questions—and thank you for your feedback!

Questions	luse my not	rent person		
OVERALL INVESTOR EXIONED How do you pick funds? Very fund? What publications of the SEC's very formula to the SEC's very functions.	Vhat information do you or websites do you revie			
. Do you read current fund o	disclosure documents?		n/1 them? Is there inform	ation
A ansolveted of aggregate holders.	s & exposure	end who	t helped a	My f h-f f Rubic
How well do current fund or report) help you pick an inbased tools that could ma	disclosures (such as a s vestment? Is it easy to o	summary prospectu compare different fo	s, prospectus, or shar unds? Are there techno	eholder -

USa Iron	I trust and rely on her, so I rowly d disclosures.					
LIVERY						
	How do you prefer to receive communications about fund investments? For example, do you prefer mail delivery email website availability, mobile applications, or a combination?					
and	key Bos b . minimen					
What type	es of fund information do you prefer to access electronically? What types of fund on do you prefer to receive in paper? Are there other ways—such as by video or audio like to receive fund information?					
	No.					
	the SEC better use technology and communication tools to help investors focus on fund information?					
	o much technical writing in fund disclosure? Would you prefer more tables, charts, an would these graphic displays be in addition to, of in place of text-heavy disclosures?					
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	online or upon request? 4/5.
	Should fund disclosures be more personalized? For example, should disclosures show the amount of fees you paid or your actual investment returns? If so, how?
וכ	NTENT _ shorten disclose
	Do fund disclosures make the fund's strategies and the level of risk clear? How can funds
	improve these disclosures? Would a risk rating, such as a numerical or graphical measure of risk, be helpful?
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	Fund fees and expenses can significantly affect a fund's investment returns over time. Do you think funds clearly disclose their fees and expenses? How could funds improve the disclosure of fees and expenses? Would a comparison of your fund's fees against other funds' fees help?
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	Fund fees and expenses can significantly affect a fund's investment returns over time. Do you think funds clearly disclose their fees and expenses? How could funds improve the disclosure of fees and expenses? Would a comparison of your fund's fees against other funds' fees help?

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Mutual funds, ETFs, and other funds provide information to investors in different ways, including in prospectuses, shareholder reports, and advertisements. If you are interested in more information on fund disclosure, or want to provide feedback on additional questions, go to https://www.sec.gov/rules/other/2018/33-10503.pdf. Comments should be received on or before October 31, 2018.

rule-comments@sec.gov

Secretary

U.S. Securities and Exchange Commission 100 F Street, NE

Washington, DC 20549-1090



We will post your feedback on our website. Your submission will be posted without change; we do not redact or edit personal identifying information from submissions. You should only make submissions that you wish to make available publicly.

Thank You!

www.sec.gov/rules/other.shtml