

MEMORANDUM

To: File Nos. S7-08-18; S7-12-18; S7-15-18

From: Melissa S. Gainor
Division of Investment Management

Date: July 26, 2018

Re: Meeting with Representatives of Fidelity Investments

On July 25, 2018, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Fidelity Investments (“Fidelity”). The SEC representatives present in person were Dalia Blass, Paul Cellupica, David Bartels, Jennifer McHugh, and Melissa Gainor from the Division of Investment Management. The Fidelity representatives present in person were Marc Bryant and Maggie Carey.

The participants discussed, among other things, the SEC’s proposal relating to exchange-traded funds, the investor experience (fund disclosure) initiative, and proposed Form CRS.