

MEMORANDUM

To: File No. S7-12-15

From: Robert Cobbs Counsel to Commissioner Caroline Crenshaw U.S. Securities and Exchange Commission

Date: Nov. 11, 2021

Re: Meeting with Professor Daniel Taylor

On November 11, 2021, Robert Cobbs from Commissioner Crenshaw's office met telephonically with Daniel Taylor, Professor of Accounting at the University of Pennsylvania.

The Reopening of Comment Period for Listing Standards for Recovery of Erroneously Awarded Compensation was among the topics discussed.