

MEMORANDUM

TO: File No. S7-12-11

FROM: Kevin Schopp
Special Counsel
Division of Trading and Markets
U.S. Securities and Exchange Commission (“Commission”)

DATE: February 17, 2016

RE: Meeting with Americans for Financial Reform

On February 17, 2016, Commission staff met with representatives of Americans for Financial Reform (“AFR”) to discuss the rules proposed under Section 956 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (release number 34-64140).

Commission staff included Ray Lombardo and Kevin Schopp from the Division of Trading and Markets and Daniel Kahl from the Division of Investment Management.

The AFR participants included Jennifer O’Dell, John Keenan, Bart Naylor, Lisa Gilbert, Alya Kayal, Louis Malizia, Rosanna Weaver, Brandon Rees, Vineeta Anand, and Corey Klemmer, Barbara Roper (participating by telephone), and Ryan Droze (participating by telephone).