MEMORANDUM

To: File

From: Andrew Green Counsel to Commissioner Kara Stein U.S. Securities and Exchange Commission

Date: June 4, 2015

Re: Call with Stephen Hall from Better Markets

On Thursday, June 4, 2015, Andrew Green, staff to Commissioner Stein, spoke with Stephen Hall from the Better Markets Foundation. Among the topics discussed were the Commission's proposed rules to implement section 956 of the Dodd-Frank Act.