

MEMORANDUM

To: File

From: Christopher McHugh
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: February 27, 2015

Re: Discussion with Professor Robert Jackson of Columbia Law School

On Friday, February 27, 2015, Christopher McHugh, staff to Commissioner Stein, spoke via phone with Prof. Robert Jackson of Columbia Law School. Among the topics discussed were the Commission's proposed rules to implement 956 of the Dodd-Frank Act.