

MEMORANDUM

TO: File No. S7-11-23

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with Representatives from the Securities Investor Protection Corporation (SIPC)

DATE: October 21, 2024

On October 21, 2024, Commissioner Jaime Lizárraga and his counsels, Parisa Haghshenas, Brandon Hill, Laura D’Allaird and Diem-Mi Lu, met with the following representatives of SIPC:

- Josephine Wang, President and CEO, SIPC
- Michael Post, General Counsel, SIPC

Among the topics discussed was the Commission’s proposal to require certain broker-dealers to compute the reserve requirements under Exchange Act Rule 15c3-3 on a daily basis.