

MEMORANDUM

May 22, 2023

TO: File No. S7-11-22

FROM: Charles Lee
Office of Commissioner Mark T. Uyeda

RE: Meeting with Structured Finance Association

On May 22, 2023, Commissioner Mark T. Uyeda's counsel, Charles Lee, had a telephonic meeting with the Kristi Leo, President of the Structured Finance Association.

The participants discussed the extent of any impact of the proposed rule Removal of References to Credit Ratings from Regulation M on issuers of asset-backed securities.