

MEMORANDUM

To: File No. No. S7-11-19

From: Sebastian Gomez, Senior Advisor to Chairman Jay Clayton

Re: Meeting with Representatives of the California Public Employees' Retirement System (CalPERS)

Date: March 5, 2020

On March 2, 2020, Sean Memon (Chief of Staff to Chairman Clayton), Bryan Wood (Deputy Chief of Staff to Chairman Clayton) and Sebastian Gomez (Senior Advisor to Chairman Clayton) met with the following representatives of CalPERS:

- Marcie Frost, CEO, CalPERS
- Danny Brown, Chief Legislative Affairs Division, CalPERS
- Dan Crowley, K&L Gates

The meeting participants discussed, among other things, the SEC's proposed amendments to modernize Regulation S-K Items 101, 103, and 105.