

MEMORANDUM

TO: Consolidated Audit Trail

FROM: Cristie L. March, Counsel
Office of the Chairman

DATE: January 12, 2012

SUBJECT: Chicago Board Options Exchange

On January 12, 2012, Chairman Schapiro, Cristie March, Carlo di Florio, Heather Seidel, and Deborah Tarasevich met with William Brodsky (Chairman, CBOE), and Ed Tilly (President and COO, CBOE) to discuss the consolidated audit trail, developments at and activities of the CBOE, and the options markets more generally.