

## MEMORANDUM

To: File No. S7-11-09

From: Sarah G. ten Siethoff  
Division of Investment Management

Date: August 31, 2009

Re: Meeting with representatives from the U.S. Chamber of Commerce (“Chamber”)

On August 31, 2009, Jonathan Jachym of the U.S. Chamber of Commerce; William Dordelman of Comcast; David Rickard and Carol DeNale of CVS Caremark; Jeff Agosta of Devon Energy; and Jerry Overman of Dominion Resources, Inc. met with the following SEC staff from the Division of Investment Management: Andrew J. Donohue, Director; Robert E. Plaze, Associate Director; Douglas J. Scheidt, Associate Director; Penelope W. Saltzman, Assistant Director; C. Hunter Jones, Assistant Director; Diane Blizzard, Senior Special Counsel; and Sarah G. ten Siethoff, Senior Counsel, as well as Woodrow Johnson from the SEC’s Office of Economic Analysis. The Chamber representatives discussed the proposals regarding money market fund reform contained in SEC Release No. IC-28807. In particular, the Chamber representatives discussed the proposed prohibition of money market fund investment in second tier securities.