

**MEMORANDUM**

TO: File No. S7-10-23

FROM: Haley Holliday  
Office of Clearance and Settlement  
Division of Trading and Markets

DATE: July 16, 2024

SUBJECT: Call with Representatives from Futures Industry Association (“FIA”)

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On July 16, 2024, staff from the Division of Trading and Markets (“TM”) participated in a conference call with FIA representatives. Participating on the call from TM were Jeffrey Mooney, Matthew Lee, Elizabeth Fitzgerald, Moshe Rothman, Claire Noakes, Jenny Ogasawara, Richard Hrvatin, David Li, Thomas Wiederhold, Jesse Capelle, and Haley Holliday. Participating on the call for FIA were John Cooper, RBC Capital Markets; Viktor Vadasz, Morgan Stanley; Chloe Cabot, JPMorgan Chase; Patrick Sheehan, Goldman Sachs; Jackie Mesa, FIA; and Kyle Glenn, FIA.

During the call, the parties discussed several different matters related to central counterparties, including CCP margin requirements, recovery and wind-down plans, non-default losses, porting, and the Commission’s proposed rules.